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FOR IMMEDIATE RELEASE

Daikin McQuay Rebrands to Daikin

HVAC Market Leader Harnesses Global Strengths to Transform Company

MINNEAPOLIS – November 19, 2013 – The global leader in HVAC is making a big move in the North American market: Daikin McQuay looks towards the future under a new brand – Daikin. The manufacturer will do business as Daikin Applied, harnessing the global capabilities of its parent company, Daikin Industries – the world’s largest HVAC manufacturer.

When Daikin purchased McQuay International in 2006, the company began incorporating many of the attributes and innovations that made Daikin the world’s largest HVAC manufacturer. Since that time, McQuay International (now Daikin Applied) has transformed itself from the top down with new management, new technologies and now, a name change that signals a strong commitment from Daikin Industries.

“We’re excited about our future and our new approach to the market,” said Martin Sierra, vice president, strategic marketing at Daikin Applied. “With the Daikin name, we will continue to fully leverage the global knowledge and expertise of our parent company to benefit North American customers. This means being able to access the world’s very best resources and to provide our customers with the latest technological advancements that meet their HVAC needs – something only the market leader can deliver.”

Daikin Applied remains committed to its long-standing customer relationships established under the McQuay International brand and intends to draw upon global expertise, ideas and resources to continue to advance technologies in the North American HVAC market. Under Daikin’s influence, the company has developed industry-leading products that provide some of the highest efficiencies and lowest operating costs in their class. These products include, but aren’t limited to, Magnitude magnetic bearing chillers, Pathfinder air cooled chillers, Rebel rooftop units and SmartSource water source heat pumps.

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For more information about Daikin Applied, visit: www.DaikinApplied.com.

About Daikin Applied

[Daikin Applied](http://www.DaikinApplied.com), a member of Daikin Industries, Ltd, manufactures technologically advanced commercial HVAC systems that customers from around the world can trust to advance their needs for performance, reliability and energy efficiency. The people at Daikin Applied use their expertise to creatively move HVAC technologies forward. Daikin Applied products and services are sold through a global network of dedicated sales, service and parts offices. For more information or the name of your local Daikin Applied representative, call 800-432-1342, or visit www.DaikinApplied.com.

About Daikin Industries Ltd.

[Daikin Industries, Ltd.](http://www.daikin.com) is a Fortune 1000 company with 2013 revenues in excess of \$18 billion and more than 51,000 employees worldwide, making it the largest HVAC manufacturer in the world. Daikin is engaged primarily in the development, manufacture, sales and aftermarket support of heating, ventilation, air conditioning and refrigeration (HVACR) equipment, refrigerants and other chemicals, as well as oil hydraulic products. Daikin was named one of the world's [most innovative companies](#) by Forbes magazine and one of the [100 most sustainable corporations](#) for three years in a row by Corporate Knights, Inc. For more information, visit www.daikin.com.

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